

Updated Planned Levels of Subcontracting FY24

Version 1 as at October 2023

The table below, sets out the revised planned levels of subcontracting for FY24 approved by the Corporation. The initial plans were approved at the 18th July 2023 Corporation meeting. NCG is responsible for all enrolments to programmes whereby they co-deliver with the Subcontractor. Where actual learners enrolling with NCG were greater than the initial planned levels on co-delivered programmes, the Corporation approved the revised planned levels at the 13th September Corporation meeting.

College	Name of Subcontractor	UKPRN	Funder	Funding Model	Provision
NCL	Elizabeth School of London Limited	10047572	SLC	FM99	HE Provision
NCL	OLC (Europe) Limited	10021609	SLC	FM99	HE Provision
KID	KHFC Ed Limited	10084381	UoW	FM99	HE Provision *

FM99 - HE Provision

FY24 Business Planning				
	Income	Expenditure	Contribution	
Headcount (not learner aims)	Indicative Funding Value (£)	Maximum Subcontract Value (£)	Retained Funding	Fee Retained as a % Funder Rate
540	£4,995,000	£3,746,250	£1,248,750	25%
240	£2,220,000	£1,665,000	£555,000	25%
29	£67,710	£67,710	£0	0%
809	£7,282,710	£5,478,960	£1,803,750	25%

Notes:

* NCG via its Kidderminster College campus co-deliver with these Subcontractors the programmes.