

Financial year	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest paid to suppliers due to a breach of the requirement in regulation 113
Year Ended 31 July 2020	94.02%	£187

Notes

Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113

As we are unable to identify in our system a disputed invoice after it has been paid we have taken the invoice as paid. This means that the percentage paid within the time frame is understated as only a small amount of items in dispute have been identified.

The amount of interest paid to suppliers due to a breach of the requirement in regulation 113

This is the actual amount of interest paid over to suppliers for delays in payment over and above the allowed period.

The amount of interest liable but not paid to suppliers due to a breach of the requirement in regulation 113

This is based on a calculation using the statutory percentage of the prevailing base rate plus 8%. For the financial year ended 31 July 2020, 8.75% has been used (the base rate changed 17 March 2020). Again this calculation will be impacted based on the amount of interest payable on each invoice.

The amount of interest liable but not paid to suppliers due to a breach of the requirement in regulation 113

£127,383

e date as the starting point. This means
s been accounted for.

ole days in the regulations

13

ncial year ended 31 July 2020 8.10% /
on not being able to identify a disputed