

Financial year	Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113	The amount of interest paid to suppliers due to a breach of the requirement in regulation 113
Year Ended 31 July 2018	85.27%	£886

Notes

Proportion of valid & undisputed invoices paid within 30 days in accordance with regulation 113

As we are unable to identify in our system a disputed invoice after it has been paid we have taken the invoice as paid. As a result, that the percentage paid within the time frame is understated as no account has been made for items in dispute.

The amount of interest paid to suppliers due to a breach of the requirement in regulation 113

This is the actual amount of interest paid over to suppliers for delays in payment over and above the allowed period.

The amount of interest liable but not paid to suppliers due to a breach of the requirement in regulation 11

This is based on a calculation using the statutory percentage of the prevailing base rate plus 8%. For the financial year ended 31 July 2018, 8.50% has been used (the base rate changed 01 November 2017). Again this calculation will be impacted by any disputed invoice.

The amount of interest liable but not paid to suppliers due to a breach of the requirement in regulation 113

£203,953

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