

**Planned Levels of Subcontracting FY24**

Version 1 as at October 2023

The table below, sets out the revised planned levels of subcontracting for FY24 approved by the Corporation. The initial plans were approved at the 18th July 2023 Corporation meeting. NCG is responsible for all enrolments to programmes whereby they co-deliver with the Subcontractor. Where actual learners enrolling with NCG were greater than the initial planned levels on co-delivered programmes, the Corporation approved the revised planned levels at the 13th September Corporation meeting.

College	Name of Subcontractor	UKPRN	Funder	Funding Model	Provision
NCL	Newcastle United Foundation	10032234	ESFA	FM25	16-19 Provision
CAR	Right2Work C.I.C.	10090616	ESFA plus Local Authorities	FM25	16-19 Provision *
KID	West Midland Safari Park Limited	10068255	ESFA	FM25	16-19 Provision
NCL	Winnovation Limited	10029676	ESFA	FM25	16-19 Provision

**FM25 16-19 Provision**

NCL	Eagles Community Foundation	10068326	ESFA	FM25	16-19 Provision - EEP activity only
KID	KHFC Ed Limited	10084381	ESFA	FM25	16-19 Provision - EEP activity only
LEW	Millwall Community Trust	10032065	ESFA	FM25	16-19 Provision - EEP activity only
NCL	Newcastle Rugby Foundation	10042485	ESFA	FM25	16-19 Provision - EEP activity only
NCL / NSFC	Newcastle United Foundation	10032234	ESFA	FM25	16-19 Provision - EEP activity only

**FM25 16-19 Partial Provision**

FY24 Business Planning				
	Income	Expenditure	Contribution	
Headcount (not learner aims)	Indicative Funding Value (£)	Maximum Subcontract Value (£)	Retained Funding	Fee Retained as a % Funder Rate
50	£280,600	£252,540	£28,060	10%
5	£49,443	£43,270	£6,173	12%
73	£369,962	£295,970	£73,992	20%
51	£89,253	£71,402	£17,851	20%
<b>179</b>	<b>£789,258</b>	<b>£663,182</b>	<b>£126,076</b>	<b>16%</b>
40	£50,000	£50,000	£0	0%
115	£142,262	£142,262	£0	0%
100	£150,000	£150,000	£0	0%
150	£89,781	£89,781	£0	0%
247	£230,023	£230,023	£0	0%
<b>652</b>	<b>£612,066</b>	<b>£612,066</b>	<b>£0</b>	<b>0%</b>
<b>831</b>	<b>£1,401,324</b>	<b>£1,275,248</b>	<b>£126,076</b>	<b>9%</b>

Note:

\* NCG only retains 20% on the core 16 to 19 funding. No funding is retained from the Element 2 and Element 3 funding received from the ESFA and Local Authorities.