

**Planned Levels of Subcontracting FY24**

Version 1 as at October 2023

The table below, sets out the planned levels of subcontracting for FY24 approved by the Corporation. The initial plans were approved at the 18th July 2023 Corporation meeting. Should the plans change in year, this spreadsheet will be updated accordingly.

College	Name of Subcontractor	UKPRN	Funder	Funding Model	Provision
NCL	Logistic Skills & Consultancy Ltd	10039742	NTCA	FM35	AEB - Classroom based (Devolved)
NCL	Newcastle United Foundation	10032234	NTCA	FM35	AEB - Classroom based (Devolved)
<b>FM35 - Devolved AEB Provision - NTCA</b>					

FY24 Business Planning				
	Income	Expenditure	Contribution	
Headcount (not learner aims)	Indicative Funding Value (£)	Maximum Subcontract Value (£)	Retained Funding	Fee Retained as a % Funder Rate
29	£131,875	£105,500	£26,375	20%
111	£130,446	£117,401	£13,045	10%
<b>140</b>	<b>£262,321</b>	<b>£222,901</b>	<b>£39,420</b>	<b>15%</b>